

**Home Town Chorus
Statement of Activities
Actual vs. Budget**

For the Three Months Ended September 30, 20XX

	General			Summer Programs			Paid Performances			Opening Gala			Year-to-Date		
	Actual	Budget	Var.	Actual	Budget	Var.	Actual	Budget	Var.	Actual	Budget	Var.	Actual	Budget	Var.
REVENUE:															
Summer programs				\$ 12,000	\$ 13,000	\$ (1,000)							\$ 12,000	\$ 13,000	\$ (1,000)
Tuition	40,000	42,000	(2,000)										40,000	42,000	(2,000)
Product sales	2,500	2,000	500										2,500	2,000	500
Fundraisers	7,000	8,500	(1,500)										7,000	8,500	(1,500)
Interest income	800	750	50										800	750	50
Miscellaneous income	3,500	3,500											3,500	3,500	
Music scores							900	1,800	(900)				900	1,800	(900)
Corporate donations	2,000	2,000											2,000	2,000	
Public donations	1,500	1,500											1,500	1,500	
Board member donations	1,700	1,700								7,500	7,500		9,200	9,200	
Chorus member donations	3,500	3,500											3,500	3,500	
Total revenue	62,500	65,450	(2,950)	12,000	13,000	(1,000)	900	1,800	(900)	7,500	7,500		82,900	87,750	(4,850)
EXPENSE:															
Personnel	25,000	25,000		3,500	3,500								28,500	28,500	
Production:															
Composer commission										7,500	7,500		7,500	7,500	
Rehearsal space and venues	1,200	1,200		3,000	3,000								4,200	4,200	
Music scores				250	500	(250)	1,400	3,500	(2,100)				1,650	4,000	(2,350)
Refreshments and receptions				700	500	200							700	500	200
Auditions	250	250											250	250	
Retreat	800	850	(50)										800	850	(50)
Other															
Total production	2,250	2,300	(50)	3,950	4,000	(50)	1,400	3,500	(2,100)	7,500	7,500		15,100	17,300	(2,200)
Marketing:															
Layout	7,500	7,400	100	1,000	950	50							8,500	8,350	150
Mailing	2,500	2,450	50	1,000	950	50							3,500	3,400	100
Printing	9,500	8,000	1,500	850	600	250							10,350	8,600	1,750
Web site	175	175											175	175	
Miscellaneous	125	100	25										125	100	25
Total marketing	19,800	18,125	1,675	2,850	2,500	350							22,650	20,625	2,025

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	Actual	Budget	Var.	Actual	Budget	Var.	Actual	Budget	Var.	Actual	Budget	Var.	Actual	Budget	Var.
GENERAL:															
Office expenses	4,500	4,400	100										4,500	4,400	100
Insurance	950	950											950	950	
Fundraising	450	450											450	450	
Board	650	650											650	650	
Total general	6,550	6,450	100										6,550	6,450	100
OTHER EXPENSES:															
Cost of chorus products	1,750	720	1,030										1,750	720	1,030
Miscellaneous	55	131	(76)	250		250							305	130	175
Total other expense	1,805	851	954	250		250							2,055	850	1,205
NET REVENUE															
OVER (UNDER) EXPENSES	\$ 7,095	\$ 12,724	\$ (5,629)	\$ 1,455	\$ 3,000	\$ (1,550)	\$ (500)	\$ (1,700)	\$ 1,200				\$ 8,050	\$ 14,025	\$ (5,975)

Home Town Chorus
Statements of Financial Position

		September 30, 20XX and 20XX		
		20XX	20XX	Change
ASSETS				
CURRENT ASSETS:				
	Cash and certificates of deposit	\$ 150,000	\$ 145,000	\$ 5,000
	Accrued interest	150		150
	Accounts receivable	1,200	350	850
	Total current assets	151,350	145,350	6,000
OTHER CURRENT ASSETS:				
	Prepaid expenses	3,000	4,000	(1,000)
	Inventory	2,500	2,000	500
	Total other current assets	5,500	6,000	(500)
OTHER ASSETS:				
	Deposits	1,500		1,500
	Investments	225,000	250,000	(25,000)
	Total other assets	226,500	250,000	(23,500)
	TOTAL ASSETS	\$ 383,350	\$ 401,350	\$ (18,000)
LIABILITIES AND NET ASSETS				
CURRENT LIABILITIES:				
	Accounts payable	\$ 15,000	\$ 13,000	\$ 2,000
	Payroll taxes payable	2,510	2,430	80
	Total current liabilities	17,510	15,430	2,080
OTHER CURRENT LIABILITY:				
	Deferred income, Opening Gala	25,000		25,000
	Total other current liability	25,000		25,000
LONG-TERM LIABILITIES:				
	Deposits	6,500	5,300	1,200
	Deferred income	8,000	4,000	4,000
	Total long-term liabilities	14,500	9,300	5,200
NET ASSETS:				
	Fund balance	318,290	366,620	(48,330)
	Current revenue over (under) expenses	8,050	10,000	(1,950)
	Total net assets	326,340	376,620	(50,280)
	TOTAL LIABILITIES AND NET ASSETS	\$ 383,350	\$ 401,350	\$ (18,000)